

Ministerial Directive**Permission for Boards of Management to Borrow Funds**

Pursuant to Section 78(1) of the *Financial Administration Act*, I hereby direct all boards of management providing health and / or social services be permitted to borrow funds from the private sector to limits established annually by the Department of Health and Social Services under Section 80 of the *Financial Administration Act*.

All boards of management providing health and / or social services are hereby directed to follow annual borrowing limits approved by the Financial Management Board and guidelines established by the Department of Health and Social Services when borrowing from the private sector.

MAR 31 1999

Date

Honourable Charles Dent
Minister of Finance